

## TAX ADVANTAGES OF YOUR HELP FOR SPANISH RESIDENT AND FOR NON-RESIDENTS WHO PAY INCOME TAX IN SPAIN

In the year 2020 the deduction in personal income tax has increased for those who donate to non-profit organizations.

Below we inform you of the **types of deduction applicable** to the donations made during this year in favour of our foundation:

| Individuals (Personal Income Tax)   | Financial year 2020 |
|---|---------------------|
| First 150 euros   | 80% <sup>1</sup>    |
| Rest  | 35%                 |
| When an amount equal to or greater than the same entity has been donated in this current year and in the two previous years | 40%                 |

<sup>1</sup> From the first 150 euros are deducted 120 euros.

| Legal Entities  | Financial year 2020 |
|---|---------------------|
| Donations in general  | 35%                 |
| When an amount equal to or greater than the same entity has been donated in this current year and in the two previous years | 40%                 |

- Individuals (Personal Income Tax) may deduct 80% of the amount of their full donation for contributions of up to 150 euros per year from their income tax for 2020. From that amount, the deduction will be an additional 35% or 40% if they have been collaborating with us for at least 3 consecutive years ~~in~~ contributing the same amount or more, and with a limit of 10% of the taxable base.
- Legal Entities may deduct 35% of your full donation for corporate tax purposes. If you have been collaborating with us for at least 3 consecutive years and have contributed the same amount or more, the deduction will be 40%, with a limit of 10% of the taxable base.

In order to inform the Tax Office of the amount of the donations it is essential to provide the tax data.